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TRADE IN GRAIN FUTURES

ISSUED MONTHLY BY COMMODITY EXCHANGE ADMINISTRATION,
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November, 1936

SPECIAL: Maximum open commitments, wheat and corn, of clearing members. Chicago Board of Trade, with dates maximum was reached during life of each future.

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St. Louis Merchants' Exchange
Milwaukee Grain and Stock Exchange

Kansas City, Missouri: W. F. Logan, In charge

854 Board of Trade Bldg.

Market supervised; Kansas City Board of Trade

Minneapolis, Minnesota: J. R. Mathewson, In charge

510 Chamber of Commerce Bldg.

Markets supervised: Minneapolis Chamber of
Commerce
Duluth Board of Trade

New York, New York: Geo. H. Baston, In charge

45 Broadway

Market supervised: New York Produce Exchange

Sacramento, California: L. M. Jeffers, In charge

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Grain Trade Association
of San Francisco Cham-
ber of Commerce

Seattle, Washington: L. E. Wolf, In charge

509 Federal Office Bldg.

Markets supervised: Seattle Grain Exchange
Portland Grain Exchange

Table 1. WHEAT: Daily volume of trading (sales)
Chicago Board of Trade, during November, 1936.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E			All Wheat Futures
	Dec.	May	July	
November, 1936				
Sunday				
2	5,156	5,945	1,150	12,251
Holiday				
4	8,386	7,876	1,193	17,455
5	8,613	6,577	1,449	16,639
6	5,925	5,416	2,101	13,442
7	6,787	6,002	1,252	14,041
Sunday				
9	6,082	8,178	1,555	15,815
10	5,927	6,922	2,137	14,986
Holiday				
12	4,035	5,319 L	950 L	10,304 L
13	5,397	5,956	1,951	13,304
14	6,257	7,016	1,614	14,887
Sunday				
16	11,268 H	14,085	3,410	28,783
17	8,701	13,992	3,618	26,311
18	9,255	16,343	4,921	32,519
19	6,891	10,059	2,647	19,597
20	5,586	12,968	4,341	22,895
21	3,417	8,774	5,091	17,282
Sunday				
23	4,700	11,563	4,696	20,959
24	3,172 L	7,438	3,363	13,973
25	3,881	8,525	4,159	16,565
Holiday				
27	5,603	13,582	4,035	23,220
28	6,784	16,960	6,509	30,253
Sunday				
30	7,417	20,155 H	10,359 H	37,931 H
Total, November, 1936	139,260	221,651	72,501	433,412
Total, October, 1936	248,075	162,575	27,907	438,557
Total, November, 1935	134,277	342,695	50,309	527,301(1)

H-highest; L-lowest.

(1) Total includes odd future.

Table 2. WHEAT: Daily volume of trading (sales)
all futures combined, at four principal
markets, during November, 1936.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
November, 1936					
Sunday					
2	12,251	704 L	1,472	24	14,451
Holiday					
4	17,455	1,127	1,865	29	20,476
5	16,639	1,521	1,813	13	19,986
6	13,442	787	1,228	13 L	15,470
7	14,041	712	1,043	40	15,836
Sunday					
9	15,815	1,026	1,279	66	18,186
10	14,986	1,549	842 L	47	17,424
Holiday					
12	10,304 L	1,164	898	15	12,381 L
13	13,304	1,243	1,614	44	16,205
14	14,887	733	1,290	45	16,955
Sunday					
16	28,783	1,300	2,877	22	32,982
17	26,311	1,323	2,860	43	30,537
18	32,519	1,746	2,823	24	37,112
19	19,597	1,105	1,885	66	22,653
20	22,895	1,135	2,376	48	26,454
21	17,282	837	2,237	22	20,378
Sunday					
23	20,959	762	2,121	20	23,882
24	13,973	787	2,350	59	17,169
25	16,565	910	2,413	144	20,032
Holiday					
27	23,220	1,311	3,424	70	28,025
28	30,253	1,277	6,767 H	162 H	38,459
Sunday					
30	37,931 H	1,874 H	5,105	62	44,972 H
Total, November, 1936	433,412	24,953	50,582	1,078	510,025
Total, October, 1936	438,557	29,612	34,163	876	503,208
Total, November, 1935	527,301	41,869	41,659	3,108	613,937

H-highest; L-lowest;

(1) All durum.

Table 3. WHEAT: Daily open commitments of Clearing Members, Chicago Board of Trade, during November, 1936.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E			All Wheat Futures
	Dec.	May	July	
November, 1936				
Sunday				
2	46,331 H	49,730 L	5,405 L	101,466
Holiday				
4	46,194	50,053	5,656	101,903
5	45,545	50,305	5,868	101,718
6	44,922	50,364	6,437	101,723
7	44,063	50,476	6,629	101,168
Sunday				
9	43,534	51,268	7,106	101,908
10	43,163	51,656	7,736	102,555 H
Holiday				
12	42,380	51,570	7,982	101,932
13	42,370	51,947	7,846	102,163
14	41,502	52,017	7,777	101,296
Sunday				
16	40,712	52,765	8,432	101,909
17	39,118	52,657	8,935	100,710
18	36,724	53,956	9,250	99,930
19	34,374	55,245	9,614	99,233
20	33,133	55,589	9,884	98,606 L
21	32,737	55,691	10,888	99,316
Sunday				
23	31,053	56,412	11,861	99,326
24	30,268	56,552	12,105	98,925
25	29,129	57,025	12,756	98,910
Holiday				
27	27,258	59,098	13,349	99,705
28	25,094	59,771	14,058	98,923
Sunday				
30	23,381 L	60,849 H	16,010 H	100,240
Average, November, 1936	37,408	53,863	9,345	100,617
Average, October, 1936	49,428	45,571	4,066	99,064
Average, November, 1935	30,791	85,295	12,517	128,611

H-highest; L-lowest.

Table 4. WHEAT: Daily open commitments of Clearing Members, all futures combined, at four principal markets, during November, 1936.

(In thousands of bushels, i.e., 000 omitted)					
Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
November, 1936					
Sunday					
2	101,466	9,240 H	16,703	442	127,851
Holiday					
4	101,903	9,131	16,335	440 L	127,809
5	101,718	8,997	16,409	447	127,571
6	101,723	8,831	16,628	446	127,628
7	101,168	8,751	16,788	467	127,174
Sunday					
9	101,908	8,811	16,660	463	127,842
10	102,555 H	8,664	16,848	458	128,525 H
Holiday					
12	101,932	8,612	16,827	455	127,826
13	102,163	8,444	16,789	450	127,846
14	101,296	8,425	16,863	448	127,032
Sunday					
16	101,909	8,379	17,004	447	127,739
17	100,710	8,251	16,908	453	126,322
18	99,930	8,091	17,003	454	125,478
19	99,233	8,009	16,979	446	124,667
20	98,606 L	8,072	16,990	446	124,116
21	99,316	7,969	17,131	448	124,864
Sunday					
23	99,326	8,015	17,221 H	449	125,011
24	98,925	7,918	17,201	448	124,492
25	98,910	7,906	16,744	492 H	124,052
Holiday					
27	99,705	7,760	16,290	468	124,223
28	98,923	7,643 L	15,846 L	480	122,892 L
Sunday					
30	100,240	7,844	15,904	491	124,479
Average, November, 1936	100,617	8,353	16,730	456	126,156
Average, October, 1936	99,064	10,334	16,748	387	126,533
Average, November, 1935	128,611	10,737	15,365	1,259	155,972

H-highest; L-lowest.

(1) All durum.

Table 5. WHEAT: Daily high, low and closing prices
of various futures, Chicago Board of Trade,
during November, 1936.

(In cents per bushel)

Date	F U T U R E						
	D E C E M B E R			:	M A Y		
	High	Low	Closing	:	High	Low	Closing
November, 1936				:			
Sunday				:			
2	114 1/8	113 1/4 L	114-114 1/8	:	112 1/2	111 1/2 L	112 3/8-1/2
Holiday				:			
4	115 3/8	114 1/8	114 3/4-5/8	:	113 1/2	112 1/4	113-113 1/8
5	115 5/8	114 3/4	115 1/2-3/8	:	113 3/4	112 3/4	113 5/8-1/2
6	115 3/8	114 3/4	114 7/8-3/4	:	113 1/2	113	113-113 1/8
7	116 1/8	115	115 1/4-1/8	:	114 3/8	113 1/8	113 3/8-1/4
Sunday				:			
9	116 1/4	115 1/8	115 1/4-1/8	:	114 1/8	112 3/4	112 7/8-3/4
10	115 3/8	114 1/2	114 5/8-3/4	:	113 1/8	112 1/4	112 1/2-5/8
Holiday				:			
12	115 1/2	114 1/2	115 1/4-3/8	:	113 3/8	112 1/4	113-113 1/8
13	116 1/4	115 1/2	115 7/8-116	:	113 7/8	113	113 1/2
14	116 3/4	116 1/8	116 3/4-5/8	:	114 1/4	113 5/8	114 1/4-1/8
Sunday				:			
16	118 1/4	116 5/8	118 1/8-1/4	:	115 5/8	114	115 1/2-5/8
17	118 5/8	117 5/8	118 1/4-3/8	:	115 7/8	115	115 1/2-5/8
18	119 1/8	117 3/8	117 1/2-5/8	:	116 1/2	115	115-115 1/8
19	117 3/4	116 1/2	116 5/8-1/2	:	115 1/2	114 1/2	114 5/8-3/4
20	117 1/8	116 3/8	117-117 1/8	:	115 1/2	114 1/2	115 3/8-1/2
21	117 7/8	117 1/4	117 5/8-3/4	:	116	115 1/8	115 1/2-5/8
Sunday				:			
23	118	116 3/4	116 7/8-117	:	115 7/8	114 3/4	115 1/8-1/4
24	117 3/8	116 1/2	117 1/4-3/8	:	115 1/2	114 5/8	115 3/8-1/2
25	118 1/8	117 1/2	117 5/8-3/4	:	116 1/4	115 5/8	115 5/8-3/4
Holiday				:			
27	119 1/8	118 1/4	118 3/8-1/2	:	117 1/2	116 1/4	116 3/8-1/2
28	119 3/4	118 7/8	119 5/8-3/4	:	117 3/4	116 7/8	117 1/2-5/8
Sunday				:			
30	120 7/8 H	119 3/4	120 1/4-1/8	:	118 3/4 H	117 3/4	118-117 7/8
Range, Nov. 1936		7 5/8		:		7 1/4	
Net Change (Adv.		6		:		5 1/4	
Since 10/31/36(Dec.				:			
Highest for future		120 7/8		:		118 3/4	
Date		November 30, 1936		:		November 30, 1936	
Lowest for future		85		:		104 1/4	
Date		May 28, 1936		:		July 22, 1936	

H-highest; L-lowest.

Table 7. CORN: Daily volume of trading (sales)
Chicago Board of Trade, during November, 1936.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E			All Corn Futures
	Dec.	May(1)	July(1)	
November, 1936				
Sunday				
2	1,488 L	1,282 L	679	3,449 L
Holiday				
4	2,964	1,749	852	5,565
5	7,800	3,536	1,316	12,652
6	12,407	4,907	1,904	19,218
7	13,413 H	5,459	2,421 H	21,293 H
Sunday				
9	9,386	5,676	2,201	17,263
10	5,845	3,386	1,317	10,548
Holiday				
12	5,527	2,881	1,115	9,523
13	4,601	2,211	927	7,739
14	2,392	1,570	642	4,604
Sunday				
16	4,524	3,354	1,090	8,968
17	7,933	5,046	1,909	14,948
18	8,839	6,400 H	2,079	17,318
19	4,725	3,442	1,070	9,237
20	5,108	3,379	1,001	9,488
21	3,331	3,950	1,449	8,730
Sunday				
23	3,691	3,213	1,098	8,002
24	3,339	2,143	771	6,253
25	3,223	1,971	637 L	5,831
Holiday				
27	3,189	2,208	1,038	6,435
28	3,388	2,496	822	6,716
Sunday				
30	3,601	3,487	1,605	8,693
Total, November, 1936	120,724	73,746	28,003	222,473
Total, October, 1936	68,815	29,597	10,407	108,819
Total, November, 1935	63,066	43,607	7,020	113,701

H-highest; L-lowest.

(1) Since November 2, 1936, when a change was made in deliverable grades, trading is carried on in Old and New contracts in May and July corn. The volume shown for these futures is combined Old and New.

Table 8. CORN: Daily volume of trading (sales)
all futures combined, at Chicago and
Kansas City, during November, 1936.

(In thousands of bushels, i.e., 000 omitted)			
Date	Chicago (1) Board of Trade	Kansas City Board of Trade	Total
November, 1936			
Sunday			
2	3,449 L	80	3,529 L
Holiday			
4	5,565	154	5,719
5	12,652	449	13,101
6	19,218	565 H	19,783
7	21,293 H	403	21,696 H
Sunday			
9	17,263	285	17,548
10	10,548	346	10,894
Holiday			
12	9,523	193	9,716
13	7,739	158	7,897
14	4,604	95	4,699
Sunday			
16	8,968	151	9,119
17	14,948	297	15,245
18	17,318	329	17,647
19	9,237	300	9,537
20	9,488	118	9,606
21	8,730	173	8,903
Sunday			
23	8,002	167	8,169
24	6,253	75 L	6,328
25	5,831	135	5,966
Holiday			
27	6,435	183	6,618
28	6,716	141	6,857
Sunday			
30	8,693	295	8,988
Total			
November, 1936	222,473	5,092	227,565
Total			
October, 1936	108,819	2,509	111,328
Total,			
November, 1935	113,701	4,782	118,483

H-Highest; L-Lowest.

(1) Due to change in deliverable grades Chicago began trading in both Old and New contracts on November 2, 1936. The volume shown combines Old and New.

Table 9. CORN: Daily open commitments of Clearing Members,
Chicago Board of Trade, during November, 1936.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E			All Corn Futures
	Dec.	May(1)	July(1)	
November, 1936				
Sunday				
2	28,743	20,978	5,304 L	55,025
Holiday				
4	28,457	21,114	5,578	55,149
5	28,963 H	21,086	6,146	56,195 H
6	28,558	20,759	6,756	56,073
7	26,036	20,459	7,336	53,831
Sunday				
9	25,410	20,123	7,787	53,320
10	25,158	20,027	8,185	53,370
Holiday				
12	25,069	19,975 L	8,515	53,559
13	24,687	20,222	8,784	53,693
14	24,474	20,520	9,094	54,088
Sunday				
16	24,182	20,675	9,239	54,096
17	23,363	20,522	9,565	53,450
18	21,631	20,617	9,802	52,050 L
19	21,255	20,910	10,069	52,234
20	21,097	20,835	10,168	52,100
21	20,898	21,493	10,454	52,845
Sunday				
23	21,196	21,810	10,715	53,721
24	21,161	21,928	10,987	54,056
25	20,647	21,890	11,039	53,576
Holiday				
27	20,149	22,013	11,124	53,286
28	19,924	22,089	11,231	53,244
Sunday				
30	19,548 L	22,265 H	11,463 H	53,276
Average, November, 1936	23,664	21,014	9,060	53,738
Average, October, 1936	29,263	21,307	3,070	53,640
Average, November, 1935	17,026	12,974	2,026	32,026

H-highest; L-lowest.

(1) Since November 2, 1936, when a change was made in deliverable grades, trading is carried on in Old and New contracts in May and July corn. The open commitments shown for these futures are combined Old and New.

Table 10. CORN: Daily open commitments of Clearing Members, all futures combined, at Chicago and Kansas City, during November, 1936.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago(1) Board of Trade	Kansas City Board of Trade	Total
November, 1936			
Sunday			
2	55,025	1,455 H	56,480
Holiday			
4	55,149	1,432	56,581
5	56,195 H	1,420	57,615 H
6	56,073	1,350	57,423
7	53,831	1,294	55,125
Sunday			
9	53,320	1,302	54,622
10	53,370	1,273	54,643
Holiday			
12	53,559	1,276	54,835
13	53,693	1,265	54,958
14	54,088	1,263	55,351
Sunday			
16	54,096	1,273	55,369
17	53,450	1,255	54,705
18	52,050 L	1,275	53,325 L
19	52,234	1,258	53,492
20	52,100	1,226	53,326
21	52,845	1,227	54,072
Sunday			
23	53,721	1,213	54,934
24	54,056	1,219	55,275
25	53,576	1,242	54,818
Holiday			
27	53,286	1,266	54,552
28	53,244	1,251	54,495
Sunday			
30	53,276	1,205 L	54,481
Average, November, 1936	53,738	1,264	55,022
Average, October, 1936	53,640	1,432	55,072
Average, November, 1935	32,026	2,312	34,338

H-highest; L-lowest.

(1) Due to change in deliverable grades Chicago began trading in both Old and New contracts on November 2, 1936. The open commitments shown combines Old and New.

Table 11. CORN: Daily high, low and closing prices of various futures, Chicago Board of Trade, during November, 1936.

(In cents per bushel)

Date	F U T U R E						
	D E C E M B E R			:	M A Y		
	High	Low	Closing	:	High	Low	Closing
November, 1936				:	(NEW)(1)		
Sunday				:			
2	94 7/8	94 3/8 L	94 3/4-7/8	:	90 1/2	89 3/4 L	90 3/8-1/2
Holiday				:			
4	95 5/8	94 3/4	95 3/8-1/2	:	91 3/8	90 1/2	90 3/4
5	98 1/8	95 5/8	97 7/8-98 1/8	:	92 1/2	90 3/4	92 3/8-1/2
6	100 1/4	98 3/8	100-100 1/8	:	94 1/4	93 1/4	93 7/8-94
7	104 1/8	101 1/4	102 3/4-103	:	96 7/8	94 1/4	96 1/8-1/4
Sunday				:			
9	104 1/4	102 7/8	103 1/8-1/4	:	97	95 1/2	96
10	102 7/8	101 3/8	101 7/8-3/4	:	96	94 3/4	95
Holiday				:			
12	102 3/8	100 5/8	102 1/8-102	:	95 7/8	94 3/8	95 3/4-5/8
13	103 1/8	102 1/4	102 3/8-1/2	:	96 1/2	95 5/8	95 7/8-96
14	102 5/8	101 3/4	102 3/8-1/2	:	96 1/4	95 5/8	95 7/8-96
Sunday				:			
16	103 3/4	101 3/4	103 5/8-3/4	:	97 1/8	95 1/2	97-97 1/8
17	106	103 7/8	105 7/8-106	:	99 1/4	97 1/8	99-99 1/8
18	107 7/8H	105 5/8	105 7/8-5/8	:	100 3/4	98 1/2	98 5/8-3/4
19	106	104 1/4	104 1/4-3/8	:	99 3/8	97 7/8	98 1/4-3/8
20	106 1/4	103 5/8	106 1/8-1/4	:	99 7/8	98 1/8	99 3/4-7/8
21	107 3/8	105 1/4	105 3/4-7/8	:	101	99 1/8	99 5/8-7/8
Sunday				:			
23	106 3/8	104 7/8	105 5/8-3/4	:	100 1/2	98 7/8	99 1/8-1/4
24	106 7/8	105 1/2	105 7/8-106	:	99 7/8	98 3/4	99 3/8-1/4
25	106 1/8	104 7/8	105 1/8-1/4	:	100 1/8	99 3/8	99 1/2-5/8
Holiday				:			
27	106	103 7/8	104 1/8-104	:	100 3/8	99 1/8	99 3/8-1/8
28	105 1/4	103 5/8	104 3/4-5/8	:	100 1/2	99 3/8	100 1/8-100
Sunday				:			
30	105 3/4	105	105 1/8-1/4	:	101 H	100 1/8	100 1/4-1/8
Range, Nov. 1936		13 1/2		:		11 1/4	
Net Change (Adv. Since 10/31/36 (Dec.		10 1/2		:		---	
Highest for future		107 7/8		:		101	
Date		November 18, 1936		:		November 21 and 30, 1936	
Lowest for future		52 1/4		:		89 3/4	
Date		May 26, 1936		:		November 2, 1936	

H-highest; L-lowest.

(1) Owing to change made November 2, 1936 in deliverable grades, trading is now carried on in Old and New contracts in the May future.

Table 12. CORN: Daily closing prices of the December future at Chicago and Kansas City, and the November future at Buenos Aires, during November, 1936.

(In cents per bushel)					
Date	Chicago		Kansas City		Buenos Aires
November, 1936					
Sunday					
2	94 3/4-7/8	L	98 1/4 a	L	45 3/4
3	Holiday		Holiday		44 3/4
4	95 3/8-1/2		99 1/8		45 1/4
5	97 7/8-98 1/8		101 3/4 a		44 1/2 L
6	100-100 1/8		104 1/8 b		45 1/4
7	102 3/4-103		107 b		45 3/4
Sunday					
9	103 1/8-1/4		107 b		46 3/8 H
10	101 7/8-3/4		105 3/4=		45 7/8
Holiday					
12	102 1/8-102		106 5/8= a		45 1/4
13	102 3/8-1/2		107 a		45 7/8
14	102 3/8-1/2		106 7/8		45 1/2
Sunday					
16	103 5/8-3/4		107 3/4 b		45 1/8
17	105 7/8-106		108 7/8= b		45 1/4
18	105 7/8-5/8		109= b		45 3/4
19	104 1/4-3/8		108 b		45
20	106 1/8-1/4	H	108 7/8 b		45 1/8
21	105 3/4-7/8		108 7/8 b		45 1/2
Sunday					
23	105 5/8-3/4		108 7/8		---
24	105 7/8-106		109 1/8	H	---
25	105 1/8-1/4		108 1/4= b		---
26	Holiday		Holiday		---
27	104 1/8-104		107 3/8= b		---
28	104 3/4-5/8		108 1/4 a		---
Sunday					
30	105 1/8-1/4		108 3/8 a		---
Range, November, 1936	11 1/2		10 7/8		1 7/8
Net Change (Adv.	10 1/2		11 1/8		
Since 10/31/36(Dec.					1 1/2
Average Spread(Over Chicago			3 5/8		
(Under Chicago					---

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

Table 13. OATS: Daily volume of trading (sales)
all futures combined, at Chicago and
Minneapolis, during November, 1936.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
November, 1936			
Sunday			
2	768 L	212 L	980 L
Holiday			
4	2,712	362	3,074
5	2,647	222	2,869
6	2,458	275	2,733
7	3,445	383	3,828
Sunday			
9	4,030	478	4,508
10	1,462	576	2,038
Holiday			
12	1,876	354	2,230
13	1,769	581	2,350
14	1,528	238	1,766
Sunday			
16	3,620	519	4,139
17	7,566	1,353	8,919
18	7,270	1,343	8,613
19	3,473	1,200	4,673
20	3,361	1,025	4,386
21	3,472	911	4,383
Sunday			
23	1,807	891	2,698
24	2,837	715	3,602
25	3,293	643	3,936
Holiday			
27	4,299	1,354	5,653
28	4,851	2,038	6,889
Sunday			
30	8,474 H	2,827 H	11,301 H
Total, November, 1936	77,068	18,500	95,568
Total, October, 1936	32,637	6,162	38,849
Total, November, 1935	36,997	8,716	45,713

H-highest; L-lowest.

Table 14. OATS: Daily open commitments of Clearing Members, all futures combined, at Chicago and Minneapolis, during November, 1936.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
November, 1936			
Sunday			
2	50,973 H	8,852 H	59,825 H
Holiday			
4	50,686	8,751	59,437
5	50,322	8,754	59,076
6	50,050	8,760	58,810
7	50,067	8,673	58,740
Sunday			
9	49,927	8,625	58,552
10	49,718	8,527	58,245
Holiday			
12	49,370	8,504	57,874
13	49,077	8,476	57,553
14	48,871	8,450	57,321
Sunday			
16	48,413	8,471	56,884
17	47,904	8,263	56,167
18	47,359	8,098	55,457
19	47,062	7,792	54,854
20	46,518	7,513	54,031
21	46,395	7,457	53,852
Sunday			
23	46,260	7,438	53,698
24	46,290	7,457	53,747
25	46,235	7,388	53,623
Holiday			
27	46,147	7,412	53,559
28	45,370	7,157	52,527
Sunday			
30	45,068 L	6,444 L	51,512 L
Average, November, 1936	48,095	8,057	56,152
Average, October, 1936	52,918	9,254	62,171
Average, November, 1935	50,398	5,854	56,252

H-highest; L-lowest.

Table 15. OATS: Daily closing prices of the December future at Chicago, Minneapolis and Winnipeg, during November, 1936.

(In cents per bushel)

Date	Chicago	Minneapolis	Winnipeg(1)
November, 1936			
Sunday			
2	41 1/4-1/8 L	40 5/8 b L	42 1/2 b L
3	Holiday	Holiday	Holiday in U.S.
4	41 7/8 a	41 a	43 3/8=-1/2=
5	42 3/8	41 1/4 b	44 1/8= b
6	42 5/8 a	41 1/4= a	43 7/8 a
7	43 a	41 3/4 a	44 1/2=
Sunday			
9	43 b	41 3/4 b	44 1/2= b
10	42 7/8 b	41 3/8	44 3/8 b
Holiday			
12	43 1/8	41 3/4= a	44 5/8=
13	43 1/4 a	41 3/4	44 5/8=
14	43 5/8	42	45= b
Sunday			
16	44-44 1/8	42 1/4	45 1/4=
17	45 1/8-1/4	43 1/8= a	45 3/8= b
18	44 7/8-45	43 3/8	45 5/8
19	44 1/2-5/8	42 7/8	44 7/8
20	45 1/4-1/8	43 5/8 b	45 b
21	45 1/4	43 3/4	44 1/2=
Sunday			
23	45 1/8-45	43 3/8	44 7/8=
24	44 7/8-45	43 1/4	44 7/8 b
25	45-45 1/8	43 1/4	44 3/4=
26	Holiday	Holiday	Holiday in U.S.
27	45 1/4 b	43 1/2= b	45 7/8 H
28	45 5/8-3/4 H	43 7/8	45 5/8 b
Sunday			
30	45 5/8 b	43 7/8= a H	44 7/8= b
Range, November, 1936	4 5/8	3 1/4=	3 3/8
Net Change (Adv. Since 10/31/36)	4 5/8	4	2 1/2
(Over Chicago)			3/4
(Under Chicago)			1 1/2

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

(1) See note on last page of this report.

Table 16. RYE, BARLEY and FLAX: Daily volume of trading (sales), all futures combined, at certain specified markets, during November, 1936.

(In thousands of bushels, i.e., 000 omitted)						
Date	R Y E		:	B A R L E Y		F L A X
	Chicago	Minneapolis		Chicago	Minneapolis	Duluth
November, 1936			:			:
Sunday			:			:
2	273	48 L	:	---	9 L	:
Holiday			:			:
4	273 L	117	:	2	50	:
5	647	163	:	---	112	:
6	456	80	:	3	100	:
7	421	121	:	---	106	:
Sunday			:			:
9	869	188	:	5	112	:
10	365	134	:	---	54	:
Holiday			:			:
12	1,066	67	:	---	73	:
13	1,442	219	:	---	106	:
14	917	241	:	10	60	:
Sunday			:			:
16	962	311	:	5	246	:
17	946	551 H	:	5	243	:
18	1,825 H	537	:	---	232	:
19	806	308	:	---	290 H	:
20	725	282	:	---	86	:
21	632	195	:	13	86	:
Sunday			:			:
23	814	214	:	5	117	:
24	472	138	:	141 H	106	:
25	451	233	:	10	71	:
Holiday			:			:
27	669	213	:	5	73	:
28	713	226	:	5	195	:
Sunday			:			:
30	1,050	350	:	140	110	:
Total,			:			:
November, 1936	16,794	4,936	:	349	2,637	:
Total,			:			:
October, 1936	7,838	2,345	:	124	1,661	:
Total,			:			:
November, 1935	14,139	6,296	:	82	3,378	:

H-highest; L-lowest.

Table 17. RYE, BARLEY and FLAX: Daily open commitments of Clearing Members, all futures combined, at certain specified markets, during November, 1936.

(In thousands of bushels, i.e., 000 omitted)

Date	R Y E		:	B A R L E Y		:	F L A X	
	Chicago	Minneapolis	:	Chicago	Minneapolis	:	Duluth	
November, 1936			:			:		
Sunday			:			:		
2	5,550	1,776 H	:	248	1,937 H	:	44	
Holiday			:			:		
4	5,485	1,753	:	248	1,917	:	44	
5	5,474	1,728	:	248	1,910	:	44	
6	5,458	1,697	:	248	1,872	:	44	
7	5,547	1,648	:	248	1,803	:	44	
Sunday			:			:		
9	5,513	1,670	:	243	1,756	:	44	
10	5,544	1,626	:	243	1,746	:	44	
Holiday			:			:		
12	5,406	1,633	:	243	1,728	:	44	
13	5,179	1,637	:	243	1,738	:	44	
14	5,116 L	1,537	:	243	1,719 L	:	44	
Sunday			:			:		
16	5,120	1,514	:	243	1,842	:	44	
17	5,131	1,600	:	248	1,727	:	44	H
18	5,258	1,587	:	248	1,761	:	37	
19	5,374	1,539	:	248	1,752	:	37	
20	5,413	1,541	:	248 H	1,752	:	37	
21	5,369	1,516	:	240	1,767	:	36	
Sunday			:			:		
23	5,640	1,485	:	235	1,785	:	36	
24	5,709	1,465	:	96	1,765	:	34	
25	5,750	1,423	:	96	1,781	:	34	
Holiday			:			:		
27	5,800	1,432	:	91	1,779	:	34	
28	5,867	1,415 L	:	86	1,735	:	30	L
Sunday			:			:		
30	5,948 H	1,433	:	86 L	1,725	:	31	
Average,			:			:		
November, 1936	5,484	1,575	:	210	1,786	:	40	
Average,			:			:		
October, 1936	5,770	2,033	:	204	1,962	:	71	
Average,			:			:		
November, 1935	11,509	4,198	:	38	1,907	:	101	

H-highest; L-lowest.

Table 18. RYE, BARLEY and FLAX: Daily closing prices of the December future at Chicago, Minneapolis, Duluth and Winnipeg, during November, 1936. (In cents per bushel)

Date	R Y E			B A R L E Y			F L A X		
	Chicago	Minneapolis	Winnipeg(l)	Chicago	Minneapolis	Winnipeg(l)	Duluth	Winnipeg(l)	
November, 1936									
Sunday									
2	82 3/4 L	79 3/8 b	L 67 3/4=	L 79 1/2 a	74 1/4 b L	56 1/8= a L	204 1/2 b	163 1/8 b	H
3	Holiday	Holiday	Hol.in U.S.	Holiday	Holiday	Hol. in U.S.	Holiday	Hol. in U.S.	
4	83 3/4	80 1/8	69 3/8=	80 b	75	58 1/8=	204 1/2 a	161 1/8	
5	85 a	81 1/4 b	70=	81 b	75 5/8 b	59 5/8=	204 1/2 a	161 3/8	
6	85 3/8 b	81 1/4 a	70=	81 1/4 b	76 1/8 b	60 1/4=	203 3/4 b	160 7/8	
7	85 5/8-3/4	82 1/4	70 5/8= a	82 1/4 b	77 3/4	60 3/4=-7/8=	204 3/4 b	160 5/8=	
Sunday									
9	86 3/8 b	82 5/8 a	71 1/4 a	83 1/2 b	78	60 7/8 b	204 3/4 a	161	
10	85 5/8-3/4	82 1/8 a	70 3/4	83 a	77 5/8	60 3/8 b	204 1/2 a	159 7/8	
Holiday									
12	87 1/2 b	83 b	72 1/8= b	83 1/2 b	79 a	61 1/8= a	204 1/2 n	159 5/8=	
13	89 a	84 3/8 a	72 5/8-3/4	84 1/2 b	79 5/8 a	61 3/8	204 3/4 b	159 1/2	
14	90	85 1/4 a	74 1/2	85 3/4 b	81 b	61 1/4-1/8	205 n	159 1/4 b	
Sunday									
16	92 3/8 b	87 7/8	76 3/4	87 b	81 7/8 b	61 3/4 b	205 1/4 b	159 3/4 b	
17	93 7/8	88 3/8 b	78 1/8	88 b	82 1/2 a	62 1/8-3/8 b	205 a	160 3/4 b	
18	93 7/8	89	79 3/8=	88 1/2 b H	83	61 7/8 b	205	162 7/8	
19	92 1/2 b	87 b	77 1/2=-5/8=	88 a	83	61 b	205 1/2 a	161 7/8	
20	94 7/8-95	89 1/2 b	79 3/8=	88 b	83	62 b	205 1/2 a H	162 3/8 b	
21	94 7/8 a	89 b	79 3/8	87 1/2 b	82 1/2	61 1/2 b	204	161 1/4= b	
Sunday									
23	95 1/8 b	89 1/2 b	79 3/4	87 b	81 5/8 b	61 3/4 b	204 n	160 3/4 b	
24	95 1/2 a	89 5/8 b	79 3/4 b	87 a	80 7/8	61 7/8	202 1/2 b	158 1/4=	
25	95	89 1/2	79 1/4=	87 3/8 b	81 1/8 a	62 5/8	202 1/2 a	156 5/8= b L	
26	Holiday	Holiday	Hol.in U.S.	Holiday	Holiday	Hol.in U.S.	Holiday	Hol.in U.S.	
27	95 b	89 5/8 a	78 7/8= b	87 1/4	81 7/8 b	63=	202 1/2 a	157 1/8 a	
28	95 a	89 3/8	79 3/4= b H	88 1/4	82 1/2	63 3/4 b	201 b	158 3/8 b	
Sunday									
30	96 c	89 3/4 a H	79 1/8=	88 1/4 n	83 7/8 a H	64 5/8	201 b	157 1/4= a	
Range, Nov. 1936	13 1/4	10 3/8	12	9	9 5/8	8 3/8=	4 1/2	6 3/8=	
Net Change	(Adv. 13	10 1/4	11 1/4	8 3/4	10	8 1/8			
Since 10/31/36(Dec.							2	6 3/8	
Average Spread	(Over Chicago								
	(Under Chicago	4 7/8	15 3/8	5 1/8	24				

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split. (1) See note on last page of this report.
n-nominal.

Table 19. ALL GRAINS: Daily volume of trading (sales) all futures combined, at four principal markets, during November, 1936.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago (1) Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade	Total
November, 1936					
Sunday					
2	16,741 L	997 L	1,552	25	19,315 L
Holiday					
4	26,007	1,673	2,019	29	29,728
5	32,585	2,032	2,267	13 L	36,897
6	35,577	1,254	1,798	15	38,644
7	39,200	1,341	1,456	40	42,037
Sunday					
9	37,982	1,827	1,574	66	41,449
10	27,361	2,349	1,203	48	30,961
Holiday					
12	22,769	1,669	1,091 L	15	25,544
13	24,254	2,219	1,787	45	28,305
14	21,946	1,304	1,385	45	24,680
Sunday					
16	42,338	2,438	3,056	22	47,854
17	49,776	3,484	3,239	43	56,542
18	58,932 H	3,886	3,214	37	66,069
19	33,113	2,931	2,210	66	38,320
20	36,469	2,550	2,494	48	41,561
21	30,129	2,062	2,605	24	34,820
Sunday					
23	31,587	2,022	2,313	20	35,942
24	23,726	1,808	2,430	65	28,029
25	26,150	1,913	2,575	144	30,782
Holiday					
27	34,628	3,015	3,638	72	41,353
28	42,538	3,826	6,973 H	168 H	53,505
Sunday					
30	56,288	5,250 H	5,501	69	67,108 H
Total	750,096	51,850	56,360	1,119	859,445
Average	34,095	2,357	2,563	51	39,066

H-highest; L-lowest.

(1) Old and New contracts combined.

Table 20. WHEAT, CORN, OATS, RYE, BARLEY and FLAX: Total volume of trading (sales) at all contract markets, during November, 1936.

(In thousands of bushels, i.e., 000 omitted)

Market	Wheat	Corn	Oats	Rye	Barley	Flax	Total All Grains
Chicago Board of Trade	433,412	222,473(1)	77,068	16,794	349	---	750,096
Chicago Open Board	8,100	2,352(1)	315	13	---	---	10,780
Minneapolis Chamber of Commerce	24,953	---	18,500	4,936	2,637(2)	824	51,850
Kansas City Board of Trade	50,582	5,092	706	---	---	---	56,380
Duluth Board of Trade	1,078(3)	---	---	3	---	38	1,119
St. Louis Merchants Exchange	---	---	---	---	---	---	---
Milwaukee Grain & Stock Exchange	560	682(1)	341	122	---	---	1,705
Seattle Grain Exchange	66	---	---	---	---	---	66
Portland Grain Exchange	31	---	---	---	---	---	31
San Francisco Chamber of Commerce	---	---	---	---	---	---	---
Los Angeles Grain Exchange	---	---	---	---	16	---	16
New York Produce Exchange	---	---	---	---	---	---	---
Total All Markets November, 1936	518,782	230,599	96,930	21,868	2,986 3,002	862	872,027 872,643
Total All Markets October, 1936	514,893	113,637	39,280	10,226	1,825	801	680,062
Total All Markets November, 1935	626,949	119,961	47,321	20,748	3,548	2,054	820,581

(1) Old and New contracts combined. (2) Total includes 130 Malting barley. (3) All durum.

WHEAT: Maximum open commitments of clearing members,
Chicago Board of Trade, with dates maximum
was reached during life of each future.

(In thousands of bushels, i.e., "000" omitted)

Future	Maximum	Date	:	Future	Maximum	Date
1924 May	76,973	Jan. 3, 1924	:	1924 Sept.	54,081	July 10, 1924
1925 "	107,472	Dec. 9, 1924	:	1925 "	48,737	June 20, 1925
1926 "	94,694*	Dec. 31, 1925	:	1926 "	52,170	Aug. 4, 1926
1927 "	79,001	Dec. 14, 1926	:	1927 "	53,028	Aug. 4, 1927
1928 "	57,543	Jan. 18, 1928	:	1928 "	61,951	July 5, 1928
1929 "	112,671	Dec. 31, 1928	:	1929 "	97,098	July 18, 1929
1930 "	162,892	Jan. 17, 1930	:	1930 "	69,183	July 28, 1930
1931 "	118,031*	Dec. 17, 1930	:	1931 "	44,786	July 21, 1931
1932 "	98,802	Nov. 20, 1931	:	1932 "	69,639*	July 16, 1932
1933 "	102,608	Dec. 16, 1932	:	1933 "	106,082	June 19, 1933
1934 "	115,715	Dec. 14, 1933	:	1934 "	89,090*	July 10, 1934
1935 "	105,698	Dec. 6, 1934	:	1935 "	45,499	Aug. 8, 1935
1936 "	90,507	Dec. 13, 1935	:	1936 "	46,090	July 28, 1936
Average Max.	101,739		:	Average Max.	64,418	
1924 July	40,645	May 12, 1924	:	1923 Dec.	61,886	Sept. 18, 1923
1925 "	54,161	May 22, 1925	:	1924 "	75,381	Sept. 10, 1924
1926 "	54,724	June 3, 1926	:	1925 "	66,616*	Sept. 23, 1925
1927 "	41,842	May 23, 1927	:	1926 "	69,627	Sept. 10, 1926
1928 "	71,317	Apr. 30, 1928	:	1927 "	67,534	Sept. 17, 1927
1929 "	77,098	May 7, 1929	:	1928 "	85,240	Sept. 19, 1928
1930 "	66,173	May 15, 1930	:	1929 "	162,988	Sept. 17, 1929
1931 "	37,171	Mar. 27, 1931	:	1930 "	109,256*	Sept. 17, 1930
1932 "	60,032*	May 12, 1932	:	1931 "	48,179	Sept. 1, 1931
1933 "	65,662	Apr. 28, 1933	:	1932 "	120,960	Sept. 10, 1932
1934 "	48,074*	May 4, 1934	:	1933 "	96,215	Sept. 6, 1933
1935 "	40,153	May 15, 1935	:	1934 "	99,540*	Aug. 14, 1934
1936 "	38,867	May 28, 1936	:	1935 "	60,417	Sept. 4, 1935
Average Max.	53,532		:	Average Max.	86,526	

*Old and New style traded in during life of the future.

CORN: Maximum open commitments of clearing members,
Chicago Board of Trade, with dates maximum
was reached during life of each future.

(In thousands of bushels, i.e., "000" omitted)

Future	Maximum	Date	:	Future	Maximum	Date
1924 May	49,683	Mar. 6, 1924	:	1924 Sept.	22,036	June 2, 1924
1925 "	51,527	Dec. 15, 1924	:	1925 "	27,389	July 15, 1925
1926 "	43,594	Dec. 16, 1926	:	1926 "	35,512	July 9, 1926
1927 "	64,777	Feb. 4, 1927	:	1927 "	66,837	July 2, 1927
1928 "	73,819	Feb. 29, 1928	:	1928 "	39,068	Aug. 6, 1928
1929 "	58,197	Feb. 28, 1929	:	1929 "	26,148	July 13, 1929
1930 "	29,655	Feb. 21, 1930	:	1930 "	19,549	July 8, 1930
1931 "	42,487*	Jan. 22, 1931	:	1931 "	16,531	July 31, 1931
1932 "	29,785	Mar. 18, 1932	:	1932 "	17,094	July 29, 1932
1933 "	39,141	Feb. 24, 1933	:	1933 "	55,926	July 13, 1933
1934 "	90,109	Dec. 18, 1933	:	1934 "	51,784*	July 19, 1934
1935 "	52,058	Dec. 31, 1934	:	1935 "	16,827	June 28, 1935
1936 "	17,172	Feb. 1, 1936	:	1936 "	11,110	July 28, 1936
Average Max.	49,385		:	Average Max.	31,216	
1924 July	30,448	May 17, 1924	:	1923 Dec	28,686	Nov. 6, 1923
1925 "	31,933	Mar. 13, 1925	:	1924 "	33,032	Oct. 2, 1924
1926 "	35,440	May 29, 1926	:	1925 "	34,345	Nov. 6, 1925
1927 "	47,235	May 17, 1927	:	1926 "	35,186	Sept 28, 1926
1928 "	56,958	May 2, 1928	:	1927 "	51,568	Sept 15, 1927
1929 "	36,971	May 6, 1929	:	1928 "	62,603	Nov. 1, 1928
1930 "	26,442	May 2, 1930	:	1929 "	31,163	Sept 13, 1929
1931 "	21,101	June 5, 1931	:	1930 "	32,219	Aug. 29, 1930
1932 "	18,750	May 4, 1932	:	1931 "	20,765	Sept 23, 1931
1933 "	38,581	May 19, 1933	:	1932 "	32,845	Oct. 20, 1932
1934 "	46,308	May 2, 1934	:	1933 "	67,731	Sept 20, 1933
1935 "	20,403	Feb. 19, 1935	:	1934 "	61,878*	Sept 6, 1934
1936 "	12,641	May 18, 1936	:	1935 "	18,570	Nov. 4, 1935
Average Max.	32,555		:	Average Max.	39,276	
			:			
			:			

*Old and New style traded in during life of the future.

Note: Because of the wide fluctuations in foreign exchange, which began September 21, 1931, and are still continuing, the Liverpool prices are calculated from the closing price of the pound sterling on the money exchange and the closing price of Liverpool futures on the grain exchange, while the Winnipeg prices are calculated from the closing price on the Winnipeg Grain Exchange and the premiums on Canadian currency as furnished by one of the large Chicago banks.

The following table shows the reported high, low and closing quotations on the pound sterling, together with the high, low and closing per cent premiums applied to Canadian currency:

<u>Pound Sterling</u>				:	<u>Canadian Currency</u>			
				:				
				:	<u>High</u>	<u>Low</u>	<u>Closing</u>	
				:	<u>Percent</u>	<u>Percent</u>	<u>Percent</u>	
1936	<u>High</u>	<u>Low</u>	<u>Closing</u>	:	<u>High</u>	<u>Low</u>	<u>Closing</u>	
Nov.				:	Percent	Percent	Percent	
2	\$4.89	\$4.88 15/16	\$4.89	:	5/64 Pre.	5/64 Pre.	5/64 Pre.	
4	4.89	4.88 7/8	4.88 15/16	:	5/64 "	1/16 "	5/64 "	
5	4.88 7/8	4.88 7/16	4.88 1/2	:	3/32 "	5/64 "	3/32 "	
6	4.87 15/16	4.87 5/8	4.87 15/16	:	1/16 "	3/64 "	1/16 "	
7	4.87 11 1/6	4.87 1/2	4.87 11/16	:	1/8 "	7/64 "	1/8 "	
9	4.87 3/4	4.87 5/16	4.87 11/16	:	5/32 "	5/32 "	5/32 "	
10	4.88 3/8	4.87 7/16	4.88 1/4	:	7/32 "	3/16 "	7/32 "	
12	4.88 3/16	4.87 3/4	4.87 15/16	:	1/8 "	7/64 "	1/8 "	
13	4.88 3/8	4.87 13/16	4.88 5/16	:	5/32 "	9/64 "	5/32 "	
14	4.89 1/4	4.88 7/8	4.89	:	3/16 "	11/64 "	11/64 "	
16	4.89 3/16	4.88 15/16	4.89 1/16	:	3/16 "	5/32 "	5/32 "	
17	4.88 3/4	4.88 1/2	4.88 11/16	:	5/32 "	9/64 "	5/32 "	
18	4.88 15/16	4.88 3/4	4.88 15/16	:	1/4 "	7/32 "	7/32 "	
19	4.89 1/2	4.88 15/16	4.89	:	1/4 "	7/32 "	1/4 "	
20	4.89 3/16	4.89	4.89 1/8	:	1/4 "	7/32 "	7/32 "	
21	4.89 1/4	4.89 1/16	4.89 3/16	:	3/16 "	5/32 "	3/16 "	
23	4.91	4.89 3/16	4.90 1/4	:	5/32 "	9/64 "	5/32 "	
24	4.90	4.89 7/16	4.89 1/2	:	13/64 "	3/16 "	13/64 "	
25	4.90	4.89 7/16	4.89 11/16	:	13/64 "	13/64 "	13/64 "	
27	4.89 7/8	4.89 11/16	4.89 3/4	:	9/32 "	1/4 "	1/4 "	
28	4.89 15/16	4.89 13/16	4.89 15/16	:	15/64 "	7/32 "	7/32 "	
30	4.90 3/4	4.90 1/16	4.90 3/4	:	15/64 "	13/64 "	13/64 "	

